

POVERTY AND HOPE APPEAL

Financial Overview: October 2017

Since 1977, the Poverty and Hope Appeal has distributed over £1.4 million to development projects across the world. The Appeal reaches the communities and projects it supports by working through well-respected Christian charities. This provides assurance that the moneys raised and distributed reach their proper destination.

Details of the Appeal and updates on projects can be found on the Poverty and Hope home page, together with contact details for making donations, obtaining brochures and gift aid envelopes, or arranging a speaker.

Financial Overview

The Poverty and Hope Appeal year begins in May when the new project brochures are sent out to the parishes. Many parishes support the Appeal at Harvest or Christmas, and we receive most of our donations between October and February. Distributions to the projects we are supporting are normally made in the following July or August, after the end of the Appeal year and once we have received the tax refund on gift aided donations.

The income pie charts show income and expenditure for the Appeal years 2011 to 2016 and corresponding distributions made between 2012 and 2017. The charts include gift aid refunds associated with those donations, including refunds received after the end of the relevant year. In addition, a bequest of £20,000 was received in July 2012. The Appeal Committee decided to spread the benefit of the bequest over a number of years from 2013. Expenses comprise the costs of producing the brochures, posters and gift aid envelopes, together with postage. The Appeal Committee members do not claim general expenses in connection with the Appeal.

Poverty and Hope Appeal 2016, distributions made during 2017

The 2016 Appeal year finished at the end of April 2017. Our partners during the 2016 Appeal continue to be Christian Aid, CMS, USPG, the Diocese of Kondoia in Tanzania (a Partner Diocese to Rochester) and Commonwork, based here in Kent.

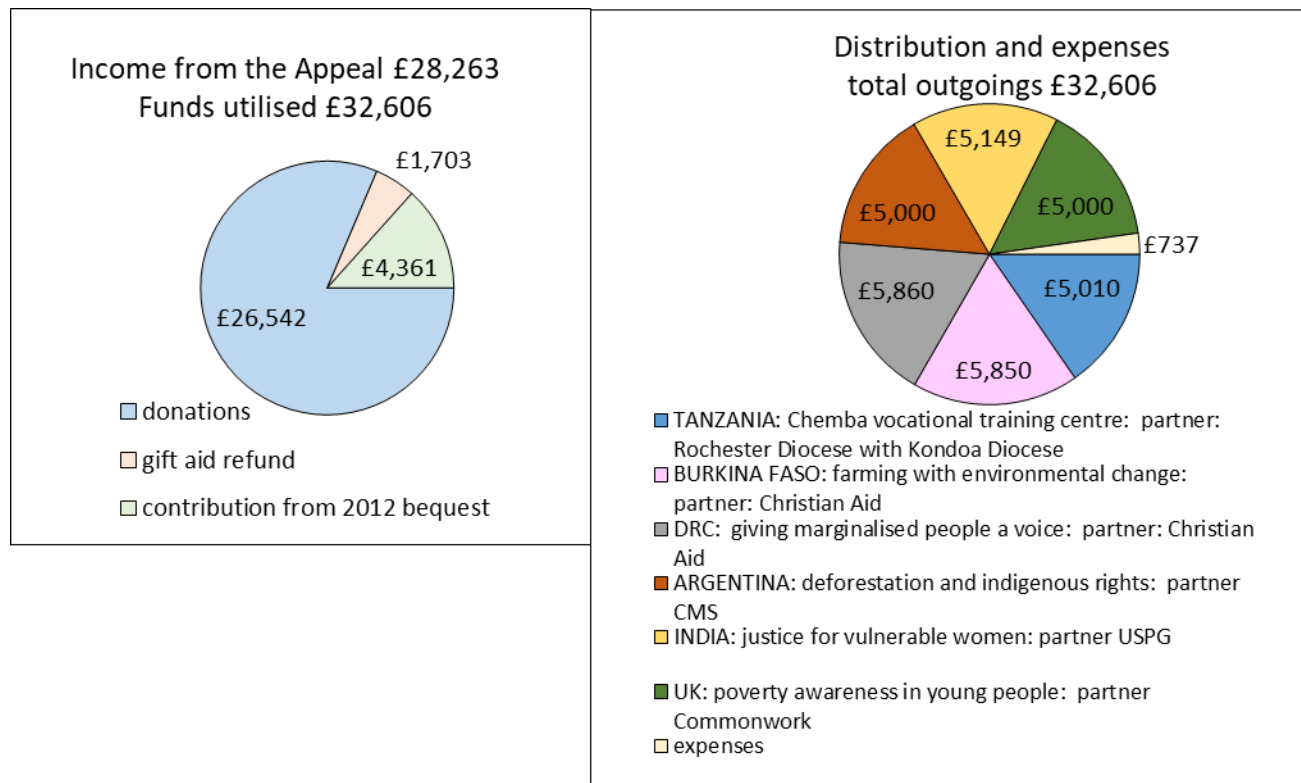
During 2017, we distributed £31,869 from our 2016 Appeal to six projects:

Burkina Faso: helping farmers cope with environmental change	£5,850
Democratic Republic of Congo (DRC): giving marginalised people a voice	£5,860
India: empowering vulnerable women through community councils	£5,034
Argentina: supporting marginalised people and protecting their land	£5,000
Tanzania: providing vocational training to give skills to the disadvantaged	£5,010
Kent: connecting children with the global crises of poverty and injustice	£5,000

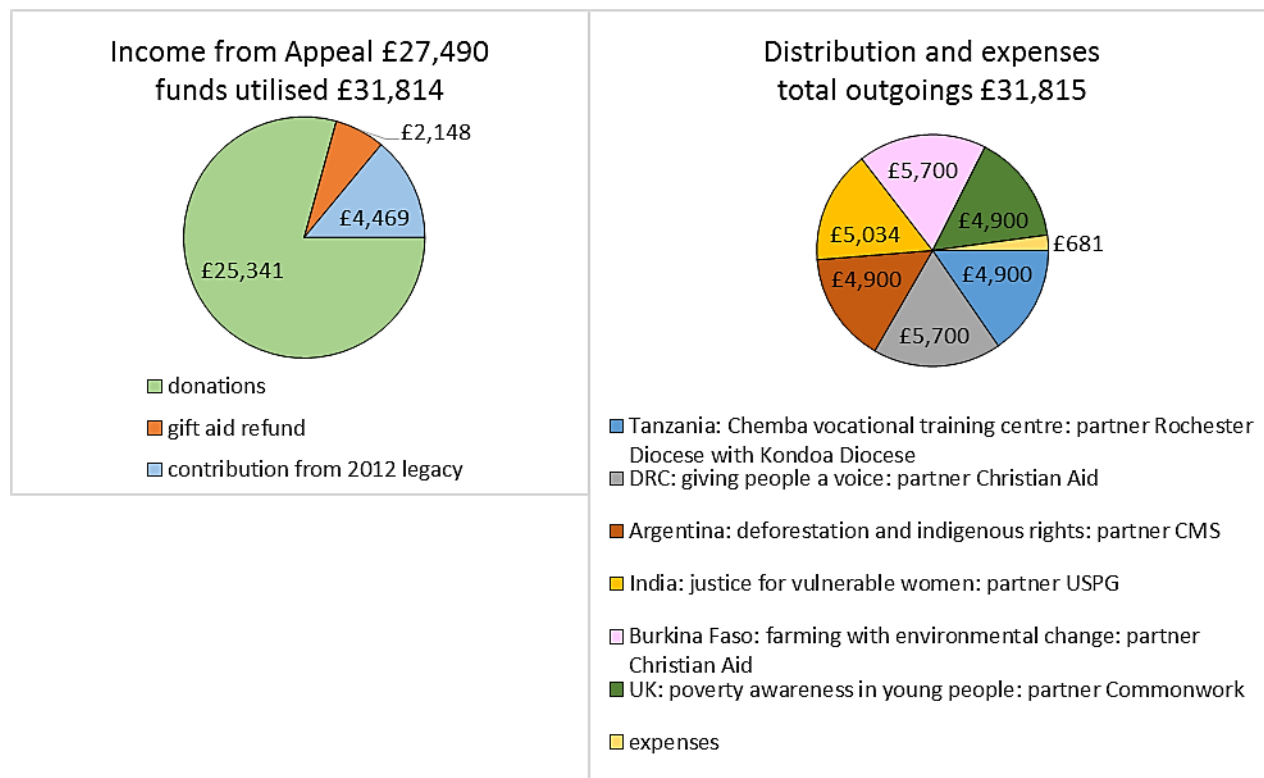
The following pie charts illustrate our income and expenditure. The difference between income from the 2016 Appeal and the funds distributed is represented by the appropriation of the final part of a bequest given to the Appeal in 2012 (£4,361). There was also an increase in the cash retained in the Appeal by £18. At the close of the 2016 Appeal, reserves comprised comprising cash-at-bank of £584.

We anticipate donation income from the 2017 Appeal will be in line with that received in the 2016 Appeal. However the amount distributable will be significantly less as there are no further funds available from the 2012 bequest to support the level of giving. The number of projects supported by the 2017 Appeal has therefore been reduced from 6 to 5, to maintain the anticipated amount distributable to each project.

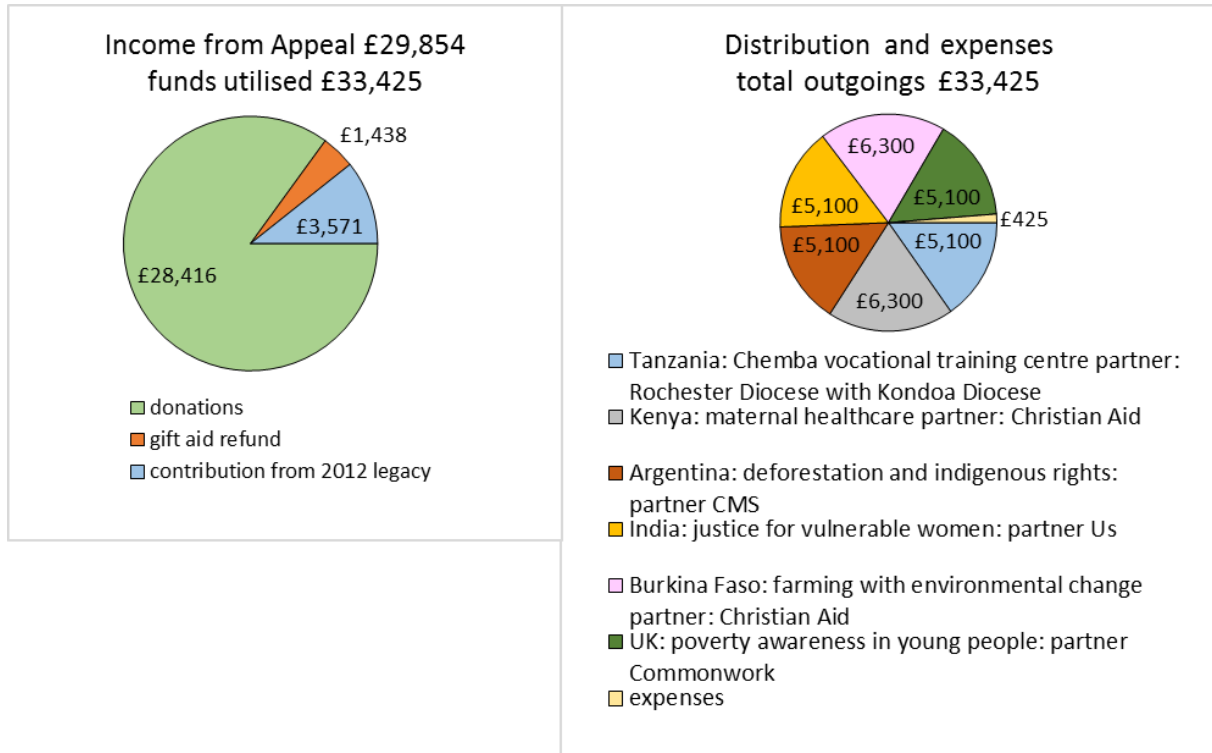
Poverty and Hope Appeal 2016, distributions made during 2017



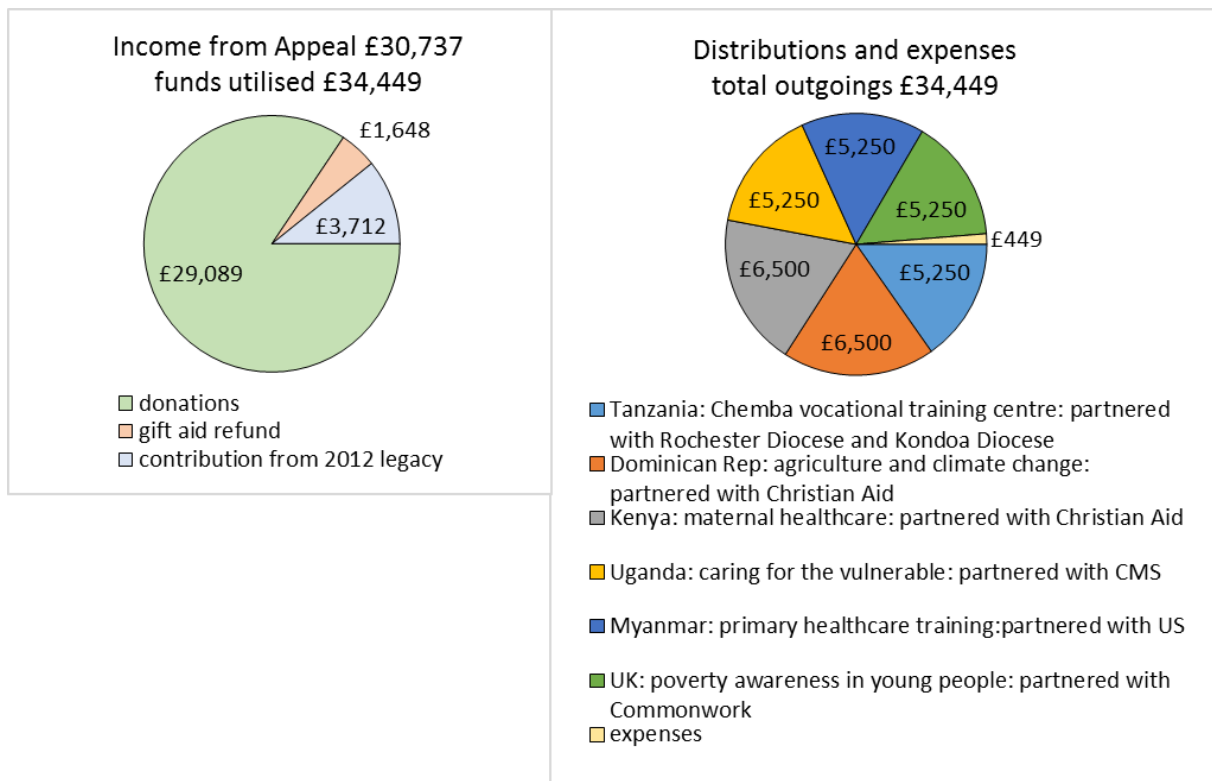
Poverty and Hope Appeal 2015, distributions made during 2016



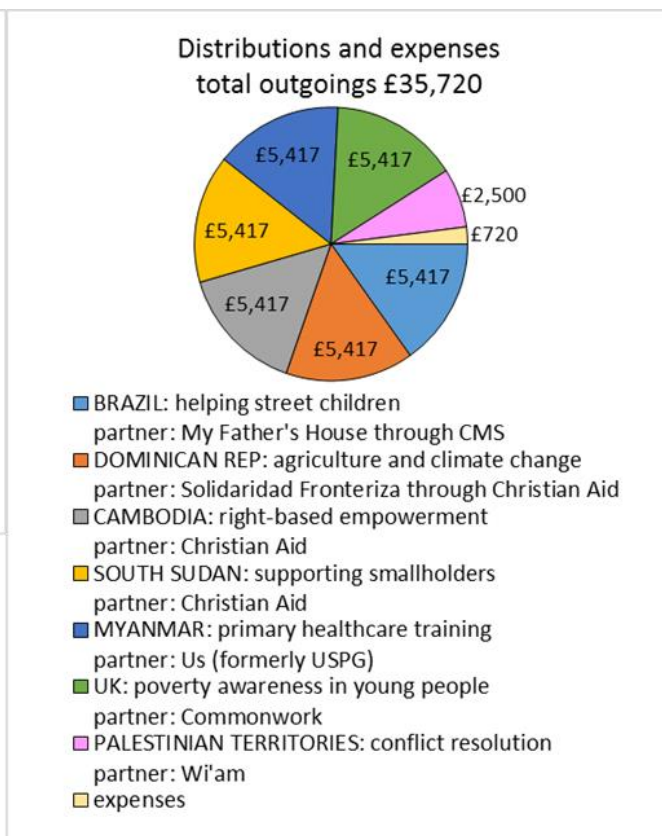
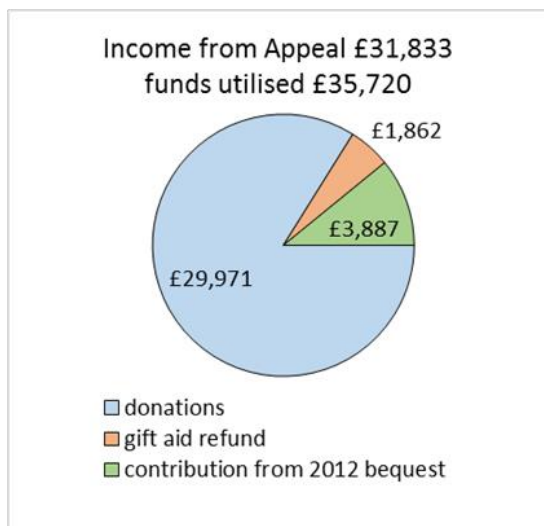
Poverty and Hope Appeal 2014, distributions made during 2015



Poverty and Hope Appeal 2013, distributions made during 2014



Poverty and Hope Appeal 2012, distributions made during 2013



Poverty and Hope Appeal 2011, distributions made during 2012

