

## POVERTY AND HOPE APPEAL

### Financial Overview: April 2017

Since 1977, the Poverty and Hope Appeal has distributed over £1.4 million to development projects across the world. The Appeal reaches the communities and projects it supports by working through well-respected Christian charities. This provides assurance that the moneys raised and distributed reach their proper destination.

*Details of the Appeal and updates on projects can be found on the Poverty and Hope home page, together with contact details for making donations, obtaining brochures and gift aid envelopes, or arranging a speaker.*

#### Financial Overview

The Poverty and Hope Appeal year begins in May when the new project brochures are sent out to the parishes. Many parishes support the Appeal at Harvest or Christmas, and we receive most of our donations between October and February. Distributions to the projects we are supporting are normally made in the following July or August, after the end of the Appeal year and once we have received the tax refund on gift aided donations.

The income pie charts show income and expenditure for the Appeal years 2011 to 2015 and corresponding distributions made between 2012 and 2016. The charts include gift aid refunds associated with those donations, including refunds received after the end of the relevant year. In addition, a bequest of £20,000 was received in July 2012. The Appeal Committee decided to spread the benefit of the bequest over a number of years from 2013. Expenses comprise the costs of producing the brochures, posters and gift aid envelopes, together with postage. The Appeal Committee members do not claim general expenses in connection with the Appeal.

#### Poverty and Hope Appeal 2016, distributions made during 2017

The 2016 Appeal year finishes at the end of April 2017. We anticipate donation income in line with that received in the 2015 Appeal and currently expect to distribute in July 2017 a similar total amount to the various projects supported by the Appeal. The final amounts will depend on the total income, including gift aid recoveries, and the amount of the funds used from the residue of a generous bequest to the Appeal made in 2012, of which £4,361 remained at the close of the 2015 Appeal.

#### Poverty and Hope Appeal 2015, distributions made in August 2016

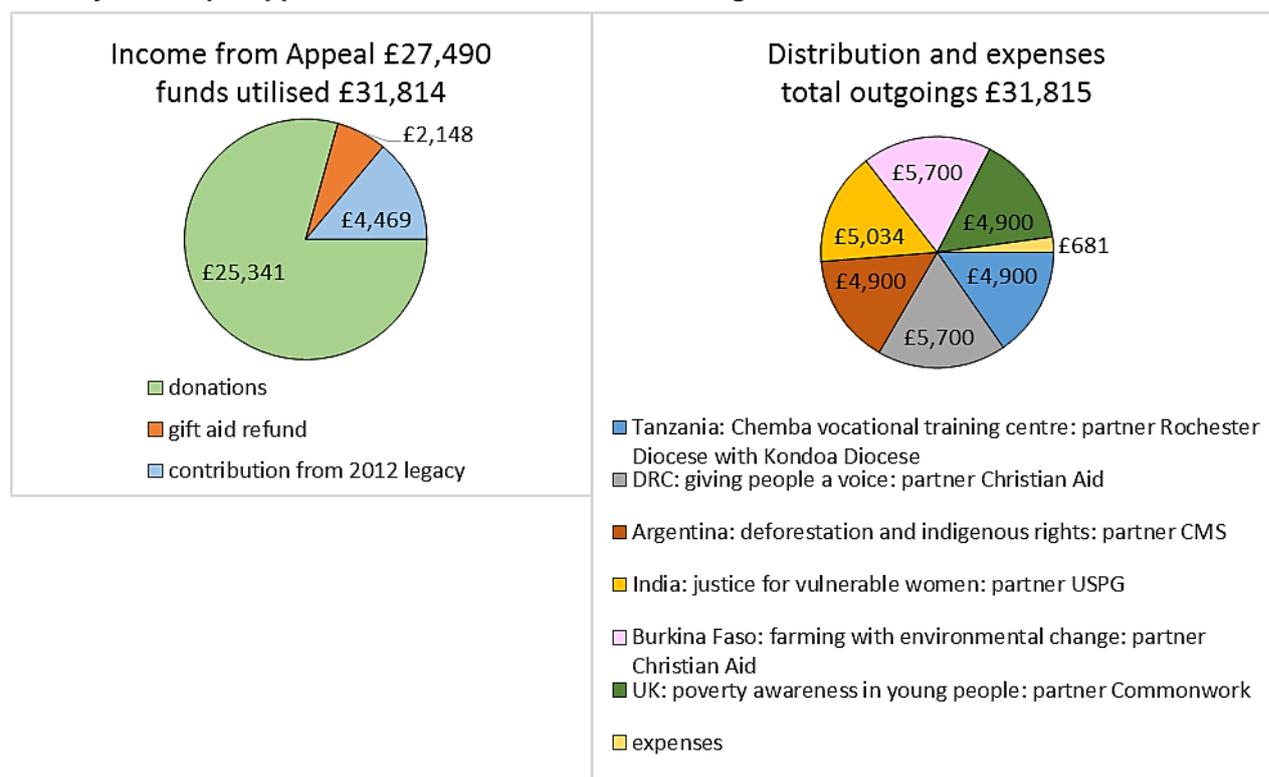
Our partners during the 2016 Appeal continue to be Christian Aid, CMS, USPG, the Diocese of Kondoa (a Partner Diocese to Rochester) and Commonwork, based here in Kent.

During 2016, we distributed £31,134 from our 2015 Appeal to six projects:

<b>Burkina Faso:</b> helping farmers cope with environmental change	£5,700
<b>Democratic Republic of Congo (DRC):</b> giving marginalised people a voice	£5,700
<b>India:</b> empowering vulnerable women through community councils	£5,034
<b>Argentina:</b> supporting marginalised people and protecting their land	£4,900
<b>Tanzania:</b> providing vocational training to give skills to the disadvantaged	£4,900
<b>Kent:</b> connecting children with the global crises of poverty and injustice	£4,900

The following pie charts illustrate our income and expenditure. The difference between income from the 2015 Appeal and the funds utilised is represented by the appropriation from the bequest to giving (£4,469), and an increase in cash retained in the Appeal (£144). At the close of the 2016 Appeal, reserves were £4,927, comprising cash-at-bank £566 and unused bequest £4,361.

## Poverty and Hope Appeal 2015, distributions made during 2016



## Contribution to the Diocesan Financial Statements for the year ending 31 December 2016

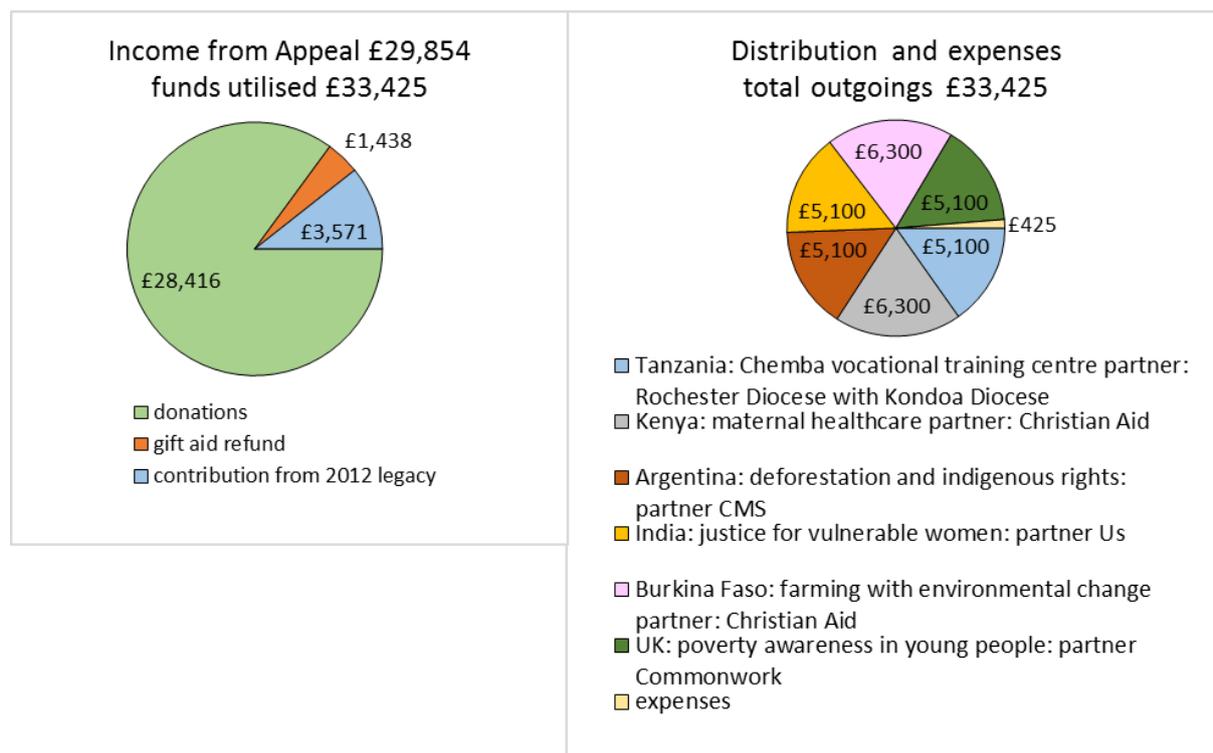
The Diocesan financial statements run on a calendar year basis and thus include parts of two Appeal years.

The table below gives unaudited results for the year ending 31 December 2016, and the allocation of income, expenditure and distributions to the 2015 and 2016 Appeals. Gift aid is allocated to the period to which their accompanying donation relates, as opposed to the period in which the claim is made to HMRC.

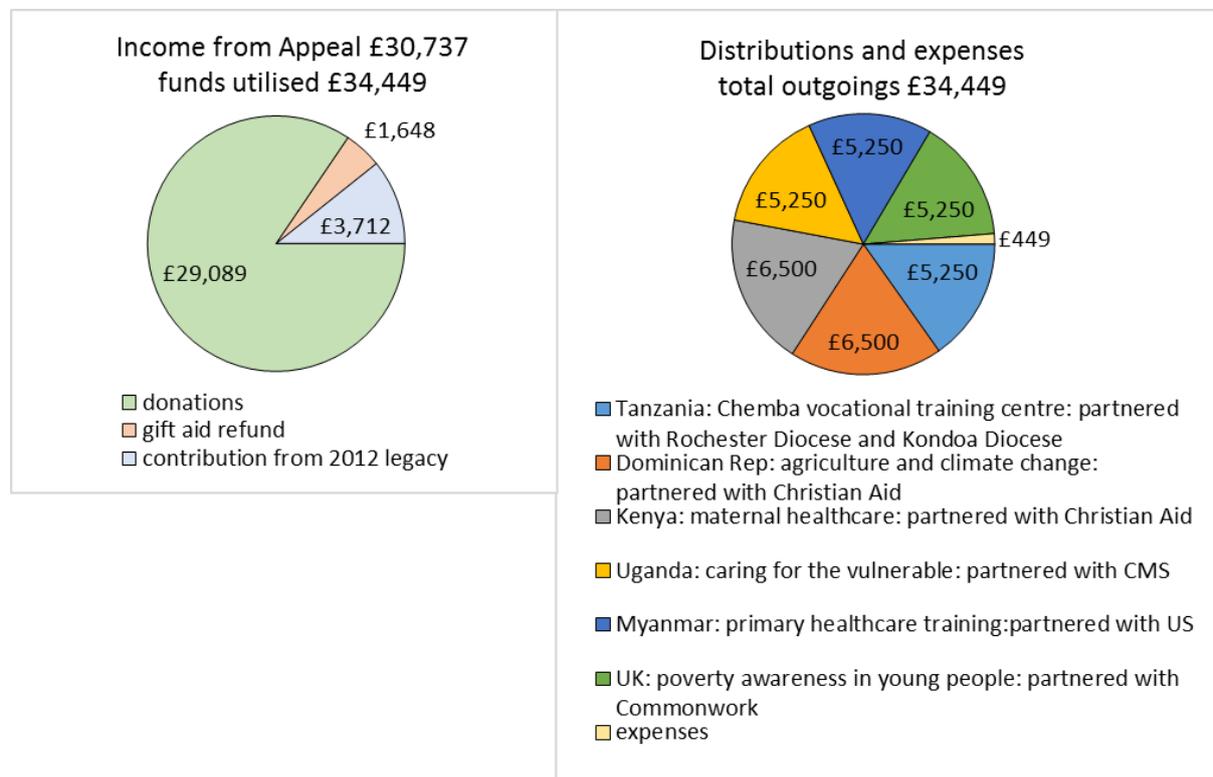
Accounts for the year to 31 December 2016	in respect of		year to 31 Dec 2015
	2016 Appeal	2015 Appeal	
Bank b/f	28,633		34,554
Debtors b/f	1,645		1,328
<b>Balance brought forward</b>	<b>30,278</b>		<b>35,883</b>
donations	28,097	22,596	26,099
Gift aid tax recoveries	1,556	1,274	1,977
<b>Total receipts and funds</b>	<b>59,931</b>		<b>63,959</b>
Distributions to projects	31,134		33,000
Printing/ postage/ sundry	737	737	680
<b>Total payments</b>	<b>31,871</b>	<b>31,134</b>	<b>33,680</b>
<b>Balance carried forward</b>	<b>28,060</b>		<b>30,278</b>
Bank c/f	25,766		28,633
Debtors c/f	2,294		1,644

At 31 December 2016, the Appeal held unaudited funds totalling £28,060. The balance (£2,294) comprised debtors at that date, of which £1,524 represented gift aid recoverable in respect of 2016 and the balance comprised uncleared cheques.

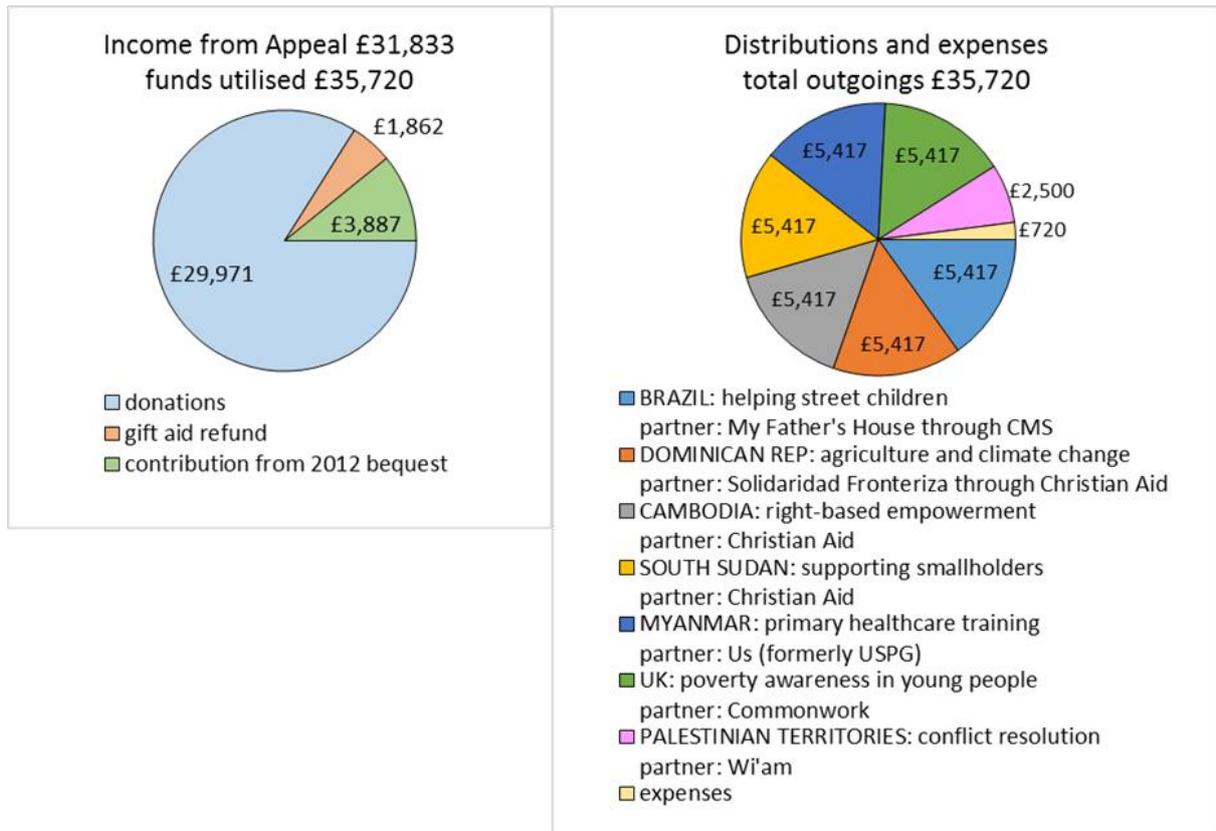
## Poverty and Hope Appeal 2014, distributions made during 2015



## Poverty and Hope Appeal 2013, distributions made during 2014



### Poverty and Hope Appeal 2012, distributions made during 2013



### Poverty and Hope Appeal 2011, distributions made during 2012

